

Date: 12.08.2022

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Madam,

**Sub: Submission of Financial Results for the year ended 30.06.2022 and Declaration pursuant to regulation 33(3)(d)**

Ref. :- Scrip Code -22501803

Dear Sir / Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on 12.08.2022 have considered and approved the Unaudited Financial Statements for the financial **Quarter ended 30.06.2022**.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone Audited Results for the last quarter and financial **Quarter ended 30.06.2022**.
- 2) Auditors Report (Standalone) for the financial **Quarter ended 30.06.2022**.
- 3) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Dhaval Exports Limited**

  
**Nitesh Jain**

**(Director)**

**DIN - 00454763**

Date: 12.08.2022

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Madam,

**Sub: Declaration in respect of Unaudited Report with unmodified opinion for the Financial Quarter ended 30.06.2022**

Ref. :- Scrip Code -22501803


Dear Sir / Madam,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Agrawal B.Kumar & Co., Chartered Accountants (Firm Registration No. 313100E) have issued Unaudit Report with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the financial **Quarter ended 30.06.2022**.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,  
**For Dhaval Exports Limited**



**Nitesh Jain**  
(Director)  
DIN - 00454763

₹ in Lakh except Equity and EPS

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022					
Prepared in compliance with the Indian Accounting Standards (Ind-AS)					
Sr. No.	Particulars	For the Quarter ended June 30, 2022	For the Quarter ended 31 March, 2022	For the Quarter ended June 30, 2021	For Year ended March 31, 2022
	(Refer Note Below)	Unaudited	Audited	(Unaudited)	Audited
	<b>Revenue</b>				
1	Revenue from Operations	-	11.25	-	11.25
2	Other Income	-	2.22	9.52	12.88
3	<b>Total Revenue (1+2)</b>	-	<b>13.47</b>	<b>9.52</b>	<b>24.13</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-
	(d) Employees benefits expenses	2.40	2.40	2.08	9.03
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-
	(g) Provisions and write offs	-	-	-	-
	(h) Other expenses	1.90	1.34	1.13	4.69
	<b>Total Expenses</b>	<b>4.30</b>	<b>3.74</b>	<b>3.21</b>	<b>13.72</b>
5	<b>Profit / (Loss) before exceptional items and tax(3-4)</b>	<b>(4.30)</b>	<b>9.73</b>	<b>6.31</b>	<b>10.42</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(4.30)</b>	<b>9.73</b>	<b>6.31</b>	<b>10.42</b>
8	<b>Tax expense</b>				
	Current Tax	-	0.26	-	0.26
	Deferred Tax	-	0.00	-	0.00
	<b>Total Tax expenses</b>	<b>-</b>	<b>0.26</b>	<b>-</b>	<b>0.26</b>
9	<b>Net Profit / (Loss) after tax (7-8)</b>	<b>(4.30)</b>	<b>9.47</b>	<b>6.31</b>	<b>10.16</b>
10	<b>Other comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive Income, after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(4.30)</b>	<b>9.47</b>	<b>6.31</b>	<b>10.16</b>
12	<b>Earnings Per Share (not annualised)(Par value Rs. 10/- each):</b>				
	(a) Basic (Rs.)	<b>(0.43)</b>	<b>0.95</b>	<b>0.63</b>	<b>1.02</b>
	(b) Diluted (Rs.)	<b>(0.43)</b>	<b>0.95</b>	<b>0.63</b>	<b>1.02</b>

\*Balances for the quarter ended March 31, 2022 and year ended March 31, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022, as required by SEBI (Listing and other Disclosure Requirements) Regulation, 2015

**Notes pertaining to the current quarter:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th August, 2022. The Statutory Auditors of the company carried out 'Limited Review' on these financial results for the quarter ended June 30, 2022.
- The Standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- During the quarter the company disposed 1,19,000 Equity Shres of Chandan Fabrics Private limited(Investment). Due to this disposal of Equity shared Chandan Fabrics Private Limited cesses to be an associate of the company.
- Previous period/year figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

By order of the Board

For DHAVAL EXPORTS LIMITED



Director

Place: Kolkata  
Date: 12.08.2022



**Agrawal B. Kumar & Co.**  
Chartered Accountants

PS SRIJAN CORPORATE PARK  
Block EP & GP, Sector V  
18th Floor, Tower 1  
Suite No. 1807, Kolkata-700 091  
Phone : 033- 4600-7111 / 7222  
E-mail : clientcare@abkandco.com  
Website : www.abkandco.com

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
Dhaval Exports Limited  
P-9, Shibtolla Street, 4<sup>TH</sup> Floor,  
Kolkata-700007  
CIN: L51900WB2005PLC2101305

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dhaval Exports Limited ("The Company") for the Quarter ended June-30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 313100E

*Gulab Prasad Sharma*  
(G. P. Sharma )  
Partner  
ICAI Membership No. 066536



Place: Kolkata  
Date: 12/08/2022

UDIN: 22066536AOWWYK3248